

Certificate Number: 02998-TXS-DE-030964463

Bankruptcy Case Number: 13-36055



02998-TXS-DE-030964463

CERTIFICATE OF DEBTOR EDUCATION

I CERTIFY that on May 1, 2018, at 9:13 o'clock AM EDT, Robert W Symmonds completed a course on personal financial management given by internet by Consumer Education Services, Inc., DBA Start Fresh Today/DBA Affordable Bankruptcy Course, a provider approved pursuant to 11 U.S.C. § 111 to provide an instructional course concerning personal financial management in the Southern District of Texas.

Date: May 1, 2018 By: /s/Terri Everett

Name: Terri Everett

Title: Counselor

Fill in this information to identify the case:

Debtor 1 Robert W Symmonds
First Name Middle Name Last Name

Debtor 2 _____
(Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court For the: Southern District District of Texas
(State)

Case Number: 13-36055
(If known)

Official Form 423**Certification About a Financial Management Course****12/15**

If you are an individual, you must take an approved course about personal financial management if:

- you filed for bankruptcy under chapter 7 or 13, or
- you filed for bankruptcy under chapter 11 and § 1141 (d)(3) applies.

In a joint case, each debtor must take the course. 11 U.S.C. §§ 727(a)(11) and 1328(g).

After you finish the course, the provider will give you a certificate. The provider may notify the court that you have completed the course.

If the provider does not notify the court, you need not file this form. If the provider does not notify the court, then Debtor 1 and Debtor 2 must each file this form with the certificate number before your debts will be discharged.

- If you filed under chapter 7 and you need to file this form, file it within 60 days after the first date set for the meeting of creditors under § 341 of the Bankruptcy Code.
- If you filed under chapter 11 or 13 and you need to file this form, file it before you make the last payment that your plan requires or before you file a motion for a discharge under § 1141(d)(5)(B) or § 1328(b) of the Bankruptcy Code. Fed. R. Bankr. P. 1007(c).

In some cases, the court can waive the requirement to take the financial management course. To have the requirement waived, you must file a motion with the court and obtain a court order.

Part 1: Tell the Court About the Required Course

You must check one:

☒ **I completed an approved course in personal financial management:**

Date I took the course 05/01/2018
MM / DD / YYYY

Name of approved provider Consumer Education Services, Inc., CBA Start Fresh Today/DBA Affordable Bankruptcy Course

Certificate number 02998-TXS-DE-030964463

☐ **I am not required to complete a course in personal financial management because the court has granted my motion for a waiver of the requirement based on (check one):**

- ☐ **Incapacity.** I have a mental illness or a mental deficiency that makes me incapable of realizing or making rational decisions about finances.
- ☐ **Disability.** My physical disability causes me to be unable to complete a course in personal financial management in person, by phone, or through the internet, even after I reasonably tried to do so.
- ☐ **Active duty.** I am currently on active military duty in a military combat zone.
- ☐ **Residence.** I live in a district in which the United States trustee (or bankruptcy administrator) has determined that the approved instructional courses cannot adequately meet my needs.

Part 2: Sign Here

I certify that the information I have provided is true and correct.

/S/ Robert Symmonds Robert Symmonds Date 05/01/2018
Signature of debtor named on certificate Printed name of debtor MM / DD / YYYY



Test Results

5/1/2018

Client ID : 14070583

Client Name : Robert Symmonds

	<u>Question</u>	<u>ClientAnswer</u>	<u>CorrectAnswer</u>
Chapter 1	PreTest	7 Correct / 21 Questions	
1	What is the most important financial goal that must be set first?	To pay off all debts	To create an emergency savings fund
2	A goal is long-term when it:	Takes more than ten years to achieve	Takes more than five years to achieve
3	The three types of expenses are:	Insurance, Utilities, Rent/Mortgage	Fixed, Variable, Periodic
4	Your auto and transportation expenses should take up what portion of your budget?	5-10%	15-25%
5	When a hotel reduces your available credit card by a specific amount, it is considered a block:	False	True
6	Where can you find the true balance of your checking account?	Your checkbook register	Your checkbook register
7	Which type of loan would be appropriate for financing college tuition:	Home Loan	Consumer Installment Loan
8	Which of the following information is NOT included on your credit report?	How many children you have	How many children you have
9	What is the highest possible FICO score?	750	850

10	The three different types of credit lines are:	Open, Revolving, and Installment	Open, Closed, and Revolving
11	What are the two different types of interest rates?	Fixed and Variable	Fixed and Variable
12	When you apply for a credit card, the creditor will do which of the following?	Check your credit report	Check your credit report
13	What does PITI stand for?	Primary Incidental Taxable Income	Principal, Interest, Taxes, Insurance
14	An auto loan constitutes what kind of debt?	Installment Debt	Installment Debt
15	What are the "Three C's" of credit?	Capacity, Capital, Character	Capacity, Capital, Character
16	What is a Deficiency?	When you have to borrow from one credit card to pay off another.	Any amount you owe on your contract after your creditor sells your collateral and applies the amount to your unpaid obligation.
17	The two basic types of health insurance are:	HMO and PPO	Indemnity and Managed Care
18	What are two things that one must do before planning for the future?	Build up an emergency savings fund and pay off all debts	Build up an emergency savings fund and secure adequate insurance
19	A retirement plan established by a corporation for its workers is known as a:	Pension	Pension
20	Under the Fair Debt Collection Practices Act, you are entitled to a free credit report each year from the three major credit bureaus.	True	False
21	Before taking this course, how would you rate your basic level of financial knowledge?	Good	Excellent

7 Answers / 21 Questions

33.33% Fail

<u>Question</u>		<u>ClientAnswer</u>	<u>CorrectAnswer</u>
Chapter 1 Setting Goals		4 Correct / 5 Questions	
1	Which of the following is a Need?	Utilities	Utilities
2	SMART goals are those which are Specific, Measurable, Attainable, Realistic, and...	Tangible	Tangible
3	What is the most important goal that must be set first?	To pay off all debts	To create an emergency savings fund
4	A goal is long-term when it:	Takes more than five years to achieve	Takes more than five years to achieve
5	Under what circumstances would you want to access your emergency savings fund?	All of the above	All of the above
Chapter 2 Budgeting		4 Correct / 5 Questions	
1	The three types of expenses are:	Insurance, Utilities, Rent/Mortgage	Fixed, Variable, Periodic
2	Your auto and transportation expenses should take up what portion of your budget?	15-25%	15-25%
3	What might be a good course of action if your income is too low to meet your expenses?	Cut expenses where possible	Cut expenses where possible
4	If you don't have enough money to save for one of your goals, you should:	Any or all of the above	Any or all of the above
5	If you add all of your sources of income and deduct your Federal and state taxes, you have calculated:	Net Income	Net Income
Chapter 3 Banking		4 Correct / 5 Questions	
1	What should be the top priority when choosing a checking account?	The safety of the account	The safety of the account

2	The primary account verification service in the country is	ChexSystems	ChexSystems
3	Where can you find the true balance of your checking account?	Your checkbook register	Your checkbook register
4	Which of the following is an example of a fringe banking product?	All of the above	All of the above
5	Which kind of account is most likely to require a minimum balance?	Savings account	Money market account

Chapter	4	Borrowing	5 Correct / 5 Questions
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1	Which type of loan would be appropriate for financing college tuition?	Consumer Installment Loan	Consumer Installment Loan
2	Which type of loan would be appropriate for making small purchases in a department store (\$50 worth of clothing)?	Credit Card	Credit Card
3	Which of the following is usually considered good debt?	Mortgage	Mortgage
4	Which of the following is NOT a warning sign of problem debt?	You have an adjustable rate mortgage	You have an adjustable rate mortgage
5	Predatory lending involves?	All of the above	All of the above

Chapter	5	Credit Reports and Sc	4 Correct / 5 Questions
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1	In which of the following situations would your credit report not be accessed?	When you check into the hospital	When you check into the hospital
2	Which of the following information is not included in your credit report?	How many children you have	How many children you have
3	Which of these is an appropriate way to build good credit?	Make your payments on time every month	Make your payments on time every month
4	What is the highest possible FICO score?	750	850

5	The three major credit bureaus in the United States are:	Equifax, TransUnion, and Experian	Equifax, TransUnion, and Experian
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Chapter 6	Setting Goals	3 Correct / 5 Questions	
1	The three different types of credit lines are:	Open, Revolving, and Installment	Open, Closed, and Revolving
2	How are charge cards different from credit cards?	Charge card balances are due in full each month, while only a part of the credit card balance must be repaid monthly	Charge card balances are due in full each month, while only a part of the credit card balance must be repaid monthly
3	When is it a good idea to make the minimum payment toward your credit card balance?	Both A & C	It is never a good idea to make only the minimum payment
4	What are the two different types of interest rates?	Fixed and Variable	Fixed and Variable
5	When you apply for a credit card, the creditor will do which of the following?	Check your credit report	Check your credit report

Chapter 7	Homeownership	4 Correct / 5 Questions	
1	Which of the following is a potential disadvantage of owning a home?	Homeownership can be expensive	Homeownership can be expensive
2	What does PMI stand for?	Private Mortgage Insurance	Private Mortgage Insurance
3	What does PITI stand for?	Principal, Interest, Taxes, Insurance	Principal, Interest, Taxes, Insurance
4	What does ARM stand for?	Adjustable Rate Mortgage	Adjustable Rate Mortgage
5	What's a good way to lower your house payment?	Get pre-qualified for a loan	Change to a longer-term mortgage

Chapter 8	Purchasing a Car	5 Correct / 5 Questions	
1	An auto loan constitutes what kind of debt?	Installment Debt	Installment Debt

2	Which carries higher monthly payments, an auto loan or a lease?	Auto Loan	Auto Loan
3	What should you look for when shopping for an auto loan?	Low APR	Low APR
4	What are the "three C's" of credit?	Capacity, Capital, Character	Capacity, Capital, Character
5	Which of the following is not a good place to get an auto loan?	Credit Card Company	Credit Card Company

Chapter 9	Debt Recovery	4 Correct / 5 Questions
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1	What is a deficiency?	When you have to borrow from one credit card to pay off another.	Any amount you owe on your contract after your creditor sells your collateral and applies the amount to you unpaid obligation.
2	As soon as you miss a single house payment, the bank will foreclose on your mortgage.	False	False
3	What is the first step in dealing with your debts?	Stop incurring new debts	Stop incurring new debts
4	What is the first bill you should pay every month?	Mortgage or rent	Mortgage or rent
5	What is an important law to understand when dealing with debt collection agencies?	The Fair Debt Collection Practices Act	The Fair Debt Collection Practices Act

Chapter 10	Insurance	3 Correct / 5 Questions
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1	What is insurance?	A contract that protects you against future losses	A contract that protects you against future losses
2	Which of the following is not covered by standard homeowner's insurance?	Damage to your home due to a flood	Damage to your home due to a flood

3	The six types of coverage included in auto insurance are Bodily Injury Liability, Medical Payments, Property Damage Liability, Comprehensive, Uninsured Motorist, and:	Collision	Collision
4	The two basic types of health insurance are:	HMO and PPO	Indemnity and Managed Care
5	The two types of life insurance are:	Long-term and Short-term	Term and Whole Life

Chapter 11 Financial Planning
5 Correct / 5 Questions

1	What are two things that one must do before planning for the future?	Build up an emergency savings fund and pay off all debts	Build up an emergency savings fund and pay off all debts
2	A retirement plan established by a corporation for its workers is known as a:	Pension	Pension
3	A special program that allows homeowners over age 62 to borrow against the equity in their home is known as	Reverse Mortgage	Reverse Mortgage
4	When you have your basic needs met and are free to work on your personal enrichment, you are:	Actualized	Actualized
5	Credit is an acceptable substitute for income.	False	False

Chapter 12 Consumer Laws
2 Correct / 5 Questions

1	The Equal Credit Opportunity Act regulates:	Borrowers	Creditors
2	The law that allows you to dispute a bill that you feel is incorrect is:	The Fair Credit Billing Act	The Fair Credit Billing Act
3	The law that regulates third-party debt collectors is:	The Equal Credit Opportunity Act	The Fair Debt Collection Practices Act
4	What is the first place to go online if you are a victim of identity theft?	www.ftc.gov/idtheft	www.ftc.gov/idtheft

- 5 Under FACTA, you are entitled to a free credit report every year from each of the three major credit bureaus. Visit www.annualcreditreport.com to order your free reports.
- False True

47 Answers / 60 Questions

78.33% Pass
